

General Assembly

Proposed Substitute Bill No. 22

February Session, 2008

LCO No. 3312

AN ACT CONCERNING A PROCUREMENT AUCTION FOR ELECTRIC GENERATION SERVICES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (Effective January 1, 2009) The Department of Public Utility 2 Control shall initiate a contested case proceeding, in accordance with 3 the provisions of chapter 54 of the general statutes, to evaluate the efficacy of a reverse auction process for procuring any amount of 4 5 electricity for standard service customers. The department may 6 implement said process if it determines that said process would be in the best interest of ratepayers. The department shall submit a report with the results of such proceeding to the joint standing committee of 8 9 the General Assembly having cognizance of matters relating to energy, 10 in accordance with the provisions of section 11-4a of the general 11 statutes.

This act shall take effect as follows and shall amend the following sections:		